

EVEREST CONSULTANTS, LLC
Form CRS Customer Relationship Summary January 2025

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| <p>Introduction</p> | <p>Everest Consultants, LLC (“Everest”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences.</p> <p>Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment adviser, and investing.</p> |
| <p>What investment services and advice can you provide me?</p> | <p>We offer investment advisory services to retail investors. Services may include a financial review, development of an asset allocation, and the recommendation, trade and monitoring of investments based on risk tolerance and personal goals. We use objective tools to choose and monitor your investments, which can include mutual funds, ETFs, professional money managers, private equities and partnerships or by using our automated investment program called Institutional Intelligent Portfolios (IIP). We limit the types of investments recommended as not every type of investment vehicle is needed to create an appropriate portfolio. Reporting is provided, at least quarterly, as well as ongoing access to your accounts through a client portal. In most cases, we maintain discretion to trade in your accounts without your prior consent.</p> <p>We do NOT have minimum requirements to engage with our firm. But, investment recommendations may be based on product limitations or minimums. For example, a minimum dollar amount required for an investment in a certain wrap program or mutual fund share class.</p> <p>We have Investment Adviser Representatives (IARs) that are licensed insurance agents in NY and FL and are able to sell fixed income annuities, life and long term care insurance products.</p> <p>For additional information, see our Form ADV Part 2A brochure Items 4 and 7 of Part 2A Annuity and Insurance Disclosure. If viewing a paper version of this form, visit https://adviserinfo.sec.gov/firm/summary/128474 for a link to this document.</p> <p>QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL: <i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i> <i>How will you choose investments to recommend to me?</i> <i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i></p> |
| <p>What Fees Will I Pay?</p> | <p>We calculate and charge our advisory fee quarterly like the following example: For Example: If your annual fee is 1.25% and the value of your account on December 31st is \$1,000,000, then the fee for the first quarter, January thru March is: $\\$1,000,000 \times .0125 = \\$12,500 \text{ annual fee}$ $31 \text{ days in Jan; } 28 \text{ days in Feb; } 31 \text{ days in March} = 90 \text{ days}$ $90 \text{ days}/365 \times \\$12,500 = \\$ 3,082.19$</p> <p>We do not receive commissions or trails (12b-1 fees) for mutual fund transactions. Mutual funds have internal expenses that vary based on the funds’ share class. You may have to pay transaction fees for funds that have lower internal expenses or for certain fund share classes. Conversely, you may not have to pay a transaction fee for funds with higher internal expenses, but the returns may be low due to higher internal expenses. If you invest on the IIP platform, you will pay an advisory fee; however Schwab does not charge custody fees or trading costs. Schwab may receive other forms of revenue based on the ETFs or funds used in these portfolios. We may recommend managers that provide discount incentives to offset our research and portfolio management tools which is based on a minimum amount invested-this will not affect your advisory fee; however it may influence our advice to use a particular manager over another.</p> <p>If you are invested with a professional money manager, you will pay a management, custodian, and advisory fee. The manager and custodian fee may or may not be combined and include trading costs. If the fees are combined, the fee is calculated and charged quarterly. If the fees are separate, the manager will charge quarterly and the custodian will charge monthly. Asset based fees in a wrap fee program are usually higher than our typical advisory fee because brokerage and transactions costs and custodian fees are included. You could be paying more than if you had separately paid for advisory brokerage services</p> |

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| | <p>because of the number of trades. If you expect to trade infrequently or pursue a “buy and hold” strategy, you may want to consider a brokerage relationship rather than an advisory relationship.</p> <p>The IAR will receive a commission for any sale of an insurance product. A Disclosure will be given to you when you apply that you should review to understand how he/she will get paid. You are not obligated to buy insurance products through the IAR.</p> <p>You will pay more as your asset balance grows or increases because fees are calculated on your asset balance, therefore, we may have an incentive to encourage you to increase assets in your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see Form ADV Part 2A brochure Items 5 and 10 of Part 2A; Fiduciary Acknowledgment Disclosure for Rollovers and Special Disclosures given to you at the time of investment, if applicable.</p> <p>QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL: <i>Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</i></p> |
| <p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p> | <p>We are fiduciaries. When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide you. Here are some examples to help you understand what this means:</p> <ul style="list-style-type: none"> • Because we make more money when your accounts are larger, we may have a conflict of interest when advising on IRA Rollovers from your employer-sponsored 401k plan; • We have a custodial agreement with Charles Schwab & Co., Inc. requiring Everest to maintain at least \$100,000,000 in exchange for research, cost waivers for Schwab events and to waive custody fees. Therefore, there may be a conflict of interest when we recommend Schwab as a custodian. • We may receive reduced costs for certain technology tools that we use if we invest with certain fund managers and use certain share classes – this may be a conflict of interest. <p>QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL: <i>How might your conflicts of interest affect me, and how will you address them?</i></p> <p>For additional information, please see Form ADV <u>Part 2A brochure</u> Items 4, 5, and 10 or specific product disclosures given to you at the time of the investment.</p> |
| <p>How do your financial professionals make money?</p> | <p>All of the firm’s partners are IARs and receive compensation from firm profits. Each IAR may focus on specific clients, but all IARs are responsible for all of the firm’s clients. We charge asset based advisory fees. If an insurance product is sold, the IAR will receive a commission. Other fees may be assessed for specific services (ie: bookkeeping) that is separate and arranged directly with you in advance.</p> |
| <p>Do your financial professionals have legal or disciplinary history?</p> | <p>No. You should Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL: <i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i></p> |
| <p>Additional Information</p> | <p>For additional information, please refer to our Form ADV, Part 2A brochure, any and all disclosures provided to you, or our website at www.everestconsultants.net.</p> <p>If you would like additional, up-to-date information or a copy of this disclosure, please call (315) 234-8155.</p> <p>QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL: <i>Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i></p> |